

LAQC Checklist

Company Name: _____

		Yes	No	Don't Know
1	For the financial year commencing 1 April 2011 and beyond, do you anticipate losses from business activities?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2	Will there be any sale of significant asset/s (e.g. land & buildings) during the financial year commencing 1 April 2011?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3	Are there any personal guarantees on loans held by the company?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
4	Is limited liability required?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5	Is the company likely to have tax obligations it cannot meet?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
6	Were assets acquired from shareholders?	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
7	Do you need to review your shareholding structure? (Profits are allocated according to shareholding percentages)	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8	Is your company paying PAYE salaries to any shareholder employees? If Yes, there must be a written contract of employment between the company and the shareholder-employee.	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9	Do you see any problems in changing legal titles for assets held by the company? Note: Transitional process must be completed within 12 months	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

If you wish us to review your status, please sign below and return this form as soon as possible. We will then ask more specific questions, review implications for your Company, forward a written recommendation and complete applications for IRD elections.

Our fee for this work is \$250 plus GST. If additional work is required to complete the transition, we will advise as soon as possible on review.

Name:

Date: